



**ACEF GOVERNANCE AND
BOARD OF DIRECTORS**

*The ACEF board
of directors is
responsible for all
investment decisions.*

How Is ACEF Governed?

The Armenian Church Endowment Fund is an independent nonprofit organization governed by a board of your peers. Board members are volunteers who contribute both professional expertise and personal commitment to the Armenian community.

The ACEF board of directors is responsible for all investment decisions. The full board designates an investment committee to work directly with Cambridge Associates, our investment advisors. After studying various investment options, the committee makes recommendations to the full board.

ACEF encourages participation

Each board member may serve no more than three consecutive three-year terms. As people retire from the board, the executive committee seeks to identify strong individuals whose participation will benefit both ACEF and the community. Candidates go through a comprehensive interview process and then are voted on by the full board. According to the ACEF bylaws, the board must have at least seven members, including the Primate and the Chairman of Diocesan Council, who serve by virtue of their positions.

The ACEF Board of Directors

Archbishop Khajag Barsamian
President

Mark Gabrellian
Chairman

Gregory Zorthian
Vice Chairman and Secretary

Bruce Ballard
Treasurer

G. Haig Ariyan
Chair, Investment Committee

Richard Aslanian
Gregory Bedrosian
Alyssa Keleshian Bonomo
Michael Dukmejian
Thomas J. Garabedian
Stephen Haratunian
Charles Simonian
Oscar Tatosian*

Please visit www.acefinvest.org/about/board-members/ to learn more about ACEF board members and their areas of expertise.

**Chairman of the Diocesan Council*



The Armenian Church Endowment Fund (ACEF) is an independent nonprofit that supports parishes and individuals who are creating a legacy through endowments. We encourage these parishes and individuals to make long-term investment planning an everyday practice, and we help them maximize financial returns by investing as a community. Please refer to our Web site and contact our office for complete details on ACEF's policies and procedures.

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